

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2022

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$20,955.71		\$20,955.71
1067 - ALLIANCE LEGENDS RESERVE MM-481		\$123,586.38	\$123,586.38
Total CASH	<u>\$20,955.71</u>	<u>\$123,586.38</u>	<u>\$144,542.09</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$699.49		\$699.49
1280 - A/R OTHER	\$106.82		\$106.82
Total ACCOUNTS RECEIVABLE	<u>\$806.31</u>		<u>\$806.31</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$300.00		\$300.00
Total OTHER ASSETS	<u>\$300.00</u>	<u>\$0.00</u>	<u>\$300.00</u>
Assets Total	<u>\$22,062.02</u>	<u>\$123,586.38</u>	<u>\$145,648.40</u>

Liabilities & Equity

	The Legends Operating	The Legends Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$5,664.00		\$5,664.00
2200 - ACCOUNTS PAYABLE	\$4,022.62	\$580.00	\$4,602.62
2250 - ACCRUED EXPENSES	\$1,065.14		\$1,065.14
Total LIABILITIES	<u>\$10,937.76</u>	<u>\$580.00</u>	<u>\$11,517.76</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2022

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$9,454.88		\$9,454.88
3500 - RESERVE EQUITY		\$123,662.63	\$123,662.63
Total EQUITY	<u>\$9,454.88</u>	<u>\$123,662.63</u>	<u>\$133,117.51</u>
 Net Income	 <u>\$1,669.38</u>	 <u>(\$656.25)</u>	 <u>\$1,013.13</u>
 Liabilities and Equity Total	 <u>\$22,062.02</u>	 <u>\$123,586.38</u>	 <u>\$145,648.40</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
1/1/2022 - 1/31/2022

	1/1/2022 - 1/31/2022				7/1/2021 - 1/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$19,824.00	\$19,824.00	\$0.00	0.00%	\$33,984.00	\$14,160.00
4310 - ASSESSMENT INTEREST	\$6.88	\$0.00	\$6.88	100.00%	\$17.20	\$0.00	\$17.20	100.00%	\$0.00	(\$17.20)
4330 - ASSESSMENT LATE FEES	\$100.00	\$0.00	\$100.00	100.00%	\$100.00	\$0.00	\$100.00	100.00%	\$0.00	(\$100.00)
4600 - INTEREST INCOME	\$0.32	\$0.00	\$0.32	100.00%	\$2.15	\$0.00	\$2.15	100.00%	\$0.00	(\$2.15)
<u>Total INCOME</u>	\$2,939.20	\$2,832.00	\$107.20	3.79%	\$19,943.35	\$19,824.00	\$119.35	0.60%	\$33,984.00	\$14,040.65
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$1,189.20	\$1,082.00	\$107.20	9.91%	\$14,693.35	\$14,574.00	\$119.35	0.82%	\$26,984.00	\$12,290.65
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$525.00	\$345.94	(\$179.06)	(51.76%)	\$593.00	\$68.00
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
<u>Total ADMINISTRATIVE</u>	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$525.00	\$345.94	(\$179.06)	(51.76%)	\$723.87	\$198.87
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$1,961.89	\$933.33	(\$1,028.56)	(110.20%)	\$6,919.50	\$6,533.31	(\$386.19)	(5.91%)	\$11,200.00	\$4,280.50
6310 - LANDSCAPE REPLACEMENT	\$1,026.52	\$208.33	(\$818.19)	(392.74%)	\$1,026.52	\$1,458.31	\$431.79	29.61%	\$2,500.00	\$1,473.48
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$375.00	\$375.00	100.00%	\$750.00	\$750.00
<u>Total LANDSCAPE</u>	\$2,988.41	\$1,141.66	(\$1,846.75)	(161.76%)	\$7,946.02	\$8,616.62	\$670.60	7.78%	\$14,950.00	\$7,003.98

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
1/1/2022 - 1/31/2022

	1/1/2022 - 1/31/2022				7/1/2021 - 1/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$291.26	\$88.74	(\$202.52)	(228.22%)	\$399.14	\$621.18	\$222.04	35.74%	\$1,064.84	\$665.70
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$361.38	\$500.00	\$138.62	27.72%	\$500.00	\$138.62
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$91.69	\$0.00	(\$91.69)	(100.00%)	\$0.00	(\$91.69)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$750.00	\$750.00	100.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
6700 - PEST CONTROL	\$0.00	\$300.00	\$300.00	100.00%	\$0.00	\$1,050.00	\$1,050.00	100.00%	\$1,500.00	\$1,500.00
<u>Total MAINTENANCE</u>	\$291.26	\$1,388.74	\$1,097.48	79.03%	\$852.21	\$3,671.18	\$2,818.97	76.79%	\$4,564.84	\$3,712.63
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$77.15	\$134.99	\$57.84	42.85%	\$1,069.73	\$944.93	(\$124.80)	(13.21%)	\$1,619.89	\$550.16
7500 - TELEPHONE	\$88.71	\$91.66	\$2.95	3.22%	\$623.79	\$641.62	\$17.83	2.78%	\$1,099.92	\$476.13
7900 - WATER/SEWER	\$17.38	\$40.00	\$22.62	56.55%	\$2,007.22	\$1,070.00	(\$937.22)	(87.59%)	\$1,746.94	(\$260.28)
<u>Total UTILITIES</u>	\$183.24	\$266.65	\$83.41	31.28%	\$3,700.74	\$2,656.55	(\$1,044.19)	(39.31%)	\$4,466.75	\$766.01
Total Expense	\$3,537.91	\$2,846.47	(\$691.44)	(24.29%)	\$13,023.97	\$15,883.29	\$2,859.32	18.00%	\$25,298.46	\$12,274.49
The Legends Operating Net Income	(\$2,348.71)	(\$1,764.47)	(\$584.24)	33.11%	\$1,669.38	(\$1,309.29)	\$2,978.67	(227.50%)	\$1,685.54	\$16.16

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
1/1/2022 - 1/31/2022

Accounts	1/1/2022 - 1/31/2022				7/1/2021 - 1/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$15.53	\$0.00	\$15.53	100.00%	\$62.11	\$0.00	\$62.11	100.00%	\$0.00	(\$62.11)
<u>Total INCOME</u>	\$15.53	\$0.00	\$15.53	100.00%	\$62.11	\$0.00	\$62.11	100.00%	\$0.00	(\$62.11)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total Reserve Income	\$1,765.53	\$1,750.00	\$15.53	0.89%	\$5,312.11	\$5,250.00	\$62.11	1.18%	\$7,000.00	\$1,687.89
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$0.00	\$5,298.00	\$5,298.00	100.00%	\$7,064.00	\$7,064.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9300 - GATES - RESERVES	\$704.06	\$0.00	(\$704.06)	(100.00%)	\$1,896.08	\$0.00	(\$1,896.08)	(100.00%)	\$0.00	(\$1,896.08)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,752.96	\$0.00	(\$1,752.96)	(100.00%)	\$0.00	(\$1,752.96)
<u>Total COMMON AREA</u>	\$704.06	\$1,766.00	\$1,061.94	60.13%	\$5,968.36	\$5,298.00	(\$670.36)	(12.65%)	\$7,064.00	\$1,095.64
Total Reserve Expense	\$704.06	\$1,766.00	\$1,061.94	60.13%	\$5,968.36	\$5,298.00	(\$670.36)	(12.65%)	\$7,064.00	\$1,095.64
Reserve Net Income	\$1,061.47	(\$16.00)	\$1,077.47	(6,734.19%)	(\$656.25)	(\$48.00)	(\$608.25)	1,267.19%	(\$64.00)	\$592.25
The Legends Reserve Net Income	\$1,061.47	(\$16.00)	\$1,077.47	(6,734.19%)	(\$656.25)	(\$48.00)	(\$608.25)	1,267.19%	(\$64.00)	\$592.25

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 1/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	YTD
Income								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$19,824.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$8.70	\$1.62	\$0.00	\$6.88	\$17.20
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00
4600 - INTEREST INCOME	\$0.25	\$0.34	\$0.29	\$0.31	\$0.32	\$0.32	\$0.32	\$2.15
<u>Total INCOME</u>	\$2,832.25	\$2,832.34	\$2,832.29	\$2,841.01	\$2,833.94	\$2,832.32	\$2,939.20	\$19,943.35
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$5,250.00)
<i>Total Income</i>	\$1,082.25	\$2,832.34	\$2,832.29	\$1,091.01	\$2,833.94	\$2,832.32	\$1,189.20	\$14,693.35
Expense								
<u>ADMINISTRATIVE</u>								
5400 - INSURANCE	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$525.00
<u>Total ADMINISTRATIVE</u>	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$525.00
<u>LANDSCAPE</u>								
6300 - LANDSCAPE MAINTENANCE	(\$97.99)	\$1,069.92	\$1,866.66	\$25.58	\$1,413.15	\$680.29	\$1,961.89	\$6,919.50
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,026.52	\$1,026.52
<u>Total LANDSCAPE</u>	(\$97.99)	\$1,069.92	\$1,866.66	\$25.58	\$1,413.15	\$680.29	\$2,988.41	\$7,946.02
<u>MAINTENANCE</u>								
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$0.00	\$0.00	\$0.00	\$291.26	\$399.14
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38	\$0.00	\$0.00	\$361.38
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$91.69	\$0.00	\$0.00	\$0.00	\$91.69
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$107.88	\$91.69	\$361.38	\$0.00	\$291.26	\$852.21

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 1/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	YTD
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$191.64	\$208.69	\$207.04	\$193.43	\$100.36	\$91.42	\$77.15	\$1,069.73
7500 - TELEPHONE	\$86.25	\$86.40	\$88.00	\$91.79	\$91.03	\$91.61	\$88.71	\$623.79
7900 - WATER/SEWER	\$594.60	\$750.67	\$358.40	\$202.38	\$59.72	\$24.07	\$17.38	\$2,007.22
<u>Total UTILITIES</u>	\$872.49	\$1,045.76	\$653.44	\$487.60	\$251.11	\$207.10	\$183.24	\$3,700.74
 <i>Total Expense</i>	 \$849.50	 \$2,190.68	 \$2,702.98	 \$679.87	 \$2,100.64	 \$962.39	 \$3,537.91	 \$13,023.97
 Operating Net Income	 \$232.75	 \$641.66	 \$129.31	 \$411.14	 \$733.30	 \$1,869.93	 (\$2,348.71)	 \$1,669.38

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2021 - 1/31/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$15.57	\$15.53	\$62.11
<u>Total INCOME</u>	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$15.57	\$15.53	\$62.11
 <u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$5,250.00
 <i>Total Reserve Income</i>	\$1,752.63	\$2.77	\$2.67	\$1,757.82	\$15.12	\$15.57	\$1,765.53	\$5,312.11
 Reserve Expense								
<u>COMMON AREA</u>								
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$2,319.32	\$0.00	\$0.00	\$0.00	\$2,319.32
9300 - GATES - RESERVES	\$0.00	\$528.59	\$0.00	\$0.00	\$663.43	\$0.00	\$704.06	\$1,896.08
9500 - LIGHTING - RESERVES	\$1,752.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,752.96
<u>Total COMMON AREA</u>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$0.00	\$704.06	\$5,968.36
 <i>Total Reserve Expense</i>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$0.00	\$704.06	\$5,968.36
 Reserve Net Income	(\$0.33)	(\$525.82)	\$2.67	(\$561.50)	(\$648.31)	\$15.57	\$1,061.47	(\$656.25)